

## Condensed Consolidated Statement of Financial Position

as at 30 June 2019, BHD '000

	30 June 2019 (reviewed)	31 December 2018 (audited)
<b>ASSETS</b>		
Cash and bank balances	52,524	34,467
Treasury bills	3,758	10,416
Securities bought under repurchase agreements	41,458	41,927
Investments at fair value through profit or loss	21,975	23,644
Investments at fair value through other comprehensive income	7,702	6,214
Investments at amortized cost	9,981	9,990
Investment in properties	1,872	1,955
Fees receivable	1,093	1,252
Furniture, equipment and intangibles	1,798	1,240
Other assets	9,025	4,159
<b>Total assets</b>	<b>151,186</b>	<b>135,264</b>

## LIABILITIES AND EQUITY

### Liabilities

Short-term bank borrowings	3,770	3,385
Securities sold under repurchase agreements	45,753	42,573
Customer accounts	34,740	23,135
Payable to other unit holders in consolidated funds	6,035	6,701
Other liabilities	5,325	3,805
<b>Total liabilities</b>	<b>95,623</b>	<b>79,599</b>

### Equity

Share capital	42,849	42,849
Shares under employee share incentive scheme	(2,263)	(1,599)
Treasury shares	(5,322)	(5,913)
Statutory reserve	7,431	7,362
General reserve	3,217	3,217
Investments fair value reserve	292	133
Retained earnings	9,359	9,616
<b>Total equity</b>	<b>55,563</b>	<b>55,665</b>
<b>Total liabilities and equity</b>	<b>151,186</b>	<b>135,264</b>

## Condensed Consolidated Statement of Profit or Loss

For the six months ended 30 June 2019, BHD '000

	Six months ended 30 June		Three months ended 30 June	
	2019 (reviewed)	2018 (reviewed)	2019 (reviewed)	2018 (reviewed)
Net investment income	3,542	2,451	1,045	1,034
Net fee income	2,023	1,736	1,069	908
Brokerage and other income	1,240	1,319	632	603
Net other interest income	647	444	282	210
Rental income from investment properties	106	38	66	38
<b>Total income</b>	<b>7,558</b>	<b>5,988</b>	<b>3,094</b>	<b>2,793</b>
Staff and related expenses	2,398	2,079	1,210	1,036
Other operating expenses	1,350	1,169	701	591
Expected Credit Loss	40	-	22	-
Share of profit of non-controlling unit holders in consolidated funds	902	249	152	97
<b>Total expenses</b>	<b>4,690</b>	<b>3,497</b>	<b>2,085</b>	<b>1,724</b>
<b>Profit for the period</b>	<b>2,868</b>	<b>2,491</b>	<b>1,009</b>	<b>1,069</b>
<b>Basic and diluted earnings per share (fils)</b>	<b>7.76</b>	<b>6.74</b>	<b>2.73</b>	<b>2.89</b>

## Condensed Consolidated Statement of Changes in Equity

for the six months ended 30 June 2019, BHD '000

	30 June 2019 (reviewed)	30 June 2018 (reviewed)
Balance at 1 January	55,665	59,758
<b>Profit for the period</b>	<b>2,868</b>	<b>2,491</b>
<b>Other comprehensive income:</b>		
Net change in fair value of FVTOCI instruments	139	199
Net amount transferred to profit or loss on sale of FVTOCI debt instruments	20	(9)
<b>Total other comprehensive income</b>	<b>159</b>	<b>190</b>
<b>Total comprehensive income for period</b>	<b>3,027</b>	<b>2,681</b>
- Transfer to charitable donation reserve	(40)	(30)
<b>Transaction with owners recognized directly in equity:</b>		
- Dividends paid	(3,085)	(1,928)
- Treasury shares transferred or purchased	(4)	(5,913)
<b>Balance at 30 June 2019</b>	<b>55,563</b>	<b>54,568</b>

## Condensed Consolidated Statement of Comprehensive Income

For the six months ended 30 June 2019, BHD '000

	Six months ended 30 June		Three months ended 30 June	
	2019 (reviewed)	2018 (reviewed)	2019 (reviewed)	2018 (reviewed)
<b>Profit for the period</b>	<b>2,868</b>	<b>2,491</b>	<b>1,009</b>	<b>1,069</b>
<b>Other comprehensive income</b>				
<b>Items that are or may be reclassified to profit or loss in subsequent periods:</b>				
- Net change in fair value of FVTOCI debt instruments	146	(33)	6	(22)
- Net amount transferred to profit or loss on sale of FVTOCI debt instruments	20	(9)	-	(9)
<b>Items that will not be reclassified to profit or loss in subsequent periods:</b>				
- Net change in fair value of FVTOCI equity instruments	(7)	232	68	101
<b>Total other comprehensive income for the period</b>	<b>159</b>	<b>190</b>	<b>74</b>	<b>70</b>
<b>Total comprehensive income for the period</b>	<b>3,027</b>	<b>2,681</b>	<b>1,083</b>	<b>1,139</b>

## Condensed Consolidated Statement of Cash Flows

For the six months ended 30 June 2019, BHD '000

	30 June 2019 (reviewed)	30 June 2018 (reviewed)
<b>Net cash from operating activities</b>	<b>16,456</b>	<b>15,337</b>
<b>Net cash used in investing activities</b>	<b>(789)</b>	<b>(50)</b>
<b>Net cash used in financing activities</b>	<b>(4,268)</b>	<b>(11,073)</b>
<b>Net increase in cash and cash equivalents</b>	<b>11,399</b>	<b>4,214</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>44,883</b>	<b>37,190</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>56,282</b>	<b>41,404</b>

Abdulla Bin Khalifa Al Khalifa  
Chairman

Hussain Al Hussaini  
Vice Chairman

Najla M. Al Shirawi  
Chief Executive Officer

These statements have been extracted from Condensed Consolidated Interim Financial Report as at 30 June 2019 which were approved by the Board of Directors on 4 August 2019 and which were reviewed by KPMG Fakhro, who expressed an unqualified opinion.